



# Enhance security in the digital workspace

Security trends, best practices, and use cases

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## Cybersecurity: A rapidly growing market

Organizations are investing to safeguard their operations

172B

563B

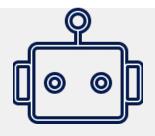
Current valuation (USD) of cybersecurity market in 2023 Projected global market growth and expected valuation (USD) by 2032

Increase in cybersecurity budget planning by SMBs and their spending projections



## New technologies are escalating cyber risks

Al and digital innovation are shaping security needs



15%

80%

Cloud computing, AI, IoT, and big data analytics are driving the need for advanced cybersecurity solutions

Increase in security spending, with generative AI expanding attack surfaces

Data security issues linked to Al, including an increase in Al-driven attacks



#### Cybersecurity channel plays a critical role

Partners are pivotal in business protection

#### **Over 90%**

of cybersecurity spending

#### is through partners

like MSPs and advisors





#### Al and automation

use in cybersecurity

saves millions

per breach



## The rising cost of data breaches

Businesses face heavier financial impacts

4.88M



85%

Global data breach cost averages USD 4.88M in 2024, marking a **10% increase**  Lost business and post-breach activities are major contributors to cost

Increased cybersecurity policies, with cyber insurance requirements becoming more stringent





## Assets and resources



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